

# Your Salary

As Foundation Dentists are employees of their Educational Supervisors practice, they must have Income Tax and National Insurance deducted.

## **1. Income Tax**

As an employee you will pay Income Tax under the PAYE (Pay As You Earn) scheme. If you have been in employment in this tax year (after 6 April) you should have been given a P45 by your previous employer, which shows the tax you have paid and your tax code. You should pass this on to your Educational Supervisor.

If you have not been in employment in this tax year, your employer will ask you to fill in form P46 in which you will have three separate statements to consider and you must select one option.

If you have not had any earnings during the current Tax Year (from 6th April) your employer will apply the emergency tax code on what is called a 'cumulative basis' and you will not pay tax for the first month or two as your total income will not yet have reached the tax-free allowance for those months. You will probably start paying tax in December.

If you have had earnings during the current tax year, then your employer will deduct tax at the full 'non-cumulative' rate from the start until HMRC send a coding notice amendment and you will then probably receive a refund of tax paid.

## **2. National Insurance**

Your Educational Supervisor will need your NI number. If you do not have an NI number, contact the Contributions Agency (see local telephone directory or Inland Revenue website for their phone number).

You will pay Class 1 National Insurance Contributions.

## **3. Superannuation**

You will be included in the NHS pension scheme and contributions towards your NHS Pension will be deducted at source by the Business Services Authority. If you think you may wish to opt out of this you MUST take full and proper professional advice.

## **4. Payslips**

By law your employer must give you an itemised payslip each month, showing all the deductions.

## 5. Payments

These are the payments that are set out in the NHS Statement of Financial Entitlements.

### Finance Facts 2018\*

**An uplift to the payments is usually made in October, it may take a month or two to come through on the statement. You will be notified of any uplift once it has been confirmed. Your salary will be as noted below**

#### From 1st October 2018

Trainee's Salary is: £2,666.00 per month (£31,992.00 per annum)

Trainer's Grant is: £809.00 per month (£9,708.00 per annum)

Service Cost is: £5347.00 per month (£64,164.00 per annum)

Trainee's Salary (per month) Figures in blue are estimated - please check schedule and NI tables

Gross Pay: £2,666.00

Superannuation at 9.3% £ 247.94

Net Pay (for income tax): £2,391.06

National Insurance: Table A. £235.68 (Calculated on gross pay)